Challenges Physicians Face on 5010 Medical Billing Issues

Icon Medical Billing Company started sending out notifications to clients regarding the Health Insurance Portability and Accountability Act of 1996 (HIPAA) 5010 mandate issues. This is part of the client care program of Icon to help clients streamline operations for the standardized electronic compliance. Physicians should know about HIPAA 5010 collections problems related to claims rejections.

Claims denials are the most dreaded problems physicians face. Icon Medical billing understands that when physicians experience these rejections, their practice hurts in cash flow and pushes them into financial distress. Even bigger issues may lead to operational difficulties, delayed revenue, staff layoffs reduced ability to treating patients and the possibility of closing the practice. The new federal standards for streamlining electronic insurance claims pose more of a problem slowing down practice operations.

The HIPAA Privacy Rule deals with the accessing, saving, and sharing of personal and medical information of individuals. The HIPAA security mandate particularly outlines nationwide security standards for protection health data that is electronically conceived, maintained, received, or transmitted or known as ePHI or electronic protected health information.

HIPAA mandates the standard for sensitive patient data protection. Any company dealing with protected health information (PHI) are obliged to put in place all required network, security measures processes. This includes payment and operations in healthcare, covered entities (CE), treatment providers and business associates (BA), anyone who may have access to information on patients and treatment support providers, operators and payers.

The HIPAA 5010 is a platform to which all clearinghouses, providers and payers must submit claims. Regrettably, many have not been able to comply in time. Many of the parties were devastatingly affected with delays in acceptance of claims and payments from payers and Medicare. These practices felt the drastic decrease in their collections.

Icon Medical billing works hard to help clients resolve the HIPAA 5010 issues and by far not one client has to face what others have encountered. Delays with the payers will never end until no corrective measures are implemented within the payer’s internal system issues that causes claim rejections errors and delays in general processing.

Icon Medical Billing continuously communicates with clients about known issues at clearinghouse levels and other payers. Through patching or upgrading their practice management systems via a plug-in, Icon Medical Billing was able to help translate the transmitted data into the corrected formats. Most issues are now being resolved by clearinghouses and the payers. Other file transmission problems have also been resolved as a result of this help operations.

If your practice is experiencing the effects of HIPAA 5010 issues and if you are not aware of relative information about the matter, do not hesitate to call the Icon Medical Billing team for assistance. The medical billing team experts have extensively conducted testing and transmission for practices that now enjoy the benefits of HIPAA 5010 compliance.